

28th September, 2022

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations, 2015"]

Scrip Code - 532933; ISIN - INE386I01018

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Members of the Company, in the Annual General Meeting held on 28th September, 2022, have considered and approved the following matters:

1. In terms of Section 139 and other provisions as may be applicable of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, M/S. HN Jhavar and Co., Chartered Accountants, Indore (FRN: 000544C) have been appointed, by the Members of the Company, as the Statutory Auditors of the Company to hold office for a term of five consecutive years from the conclusion of the 30th Annual General Meeting held on 28th September, 2022 till the conclusion of the 35th Annual General Meeting to be held in the year 2027 in place of S N Gadiya & Co., Chartered Accountants (ICAI Firm Registration No. 002052C), retiring Statutory Auditors of the Company.
2. In terms of Section 148 and other provisions as may be applicable of the Companies Act, 2013, the remuneration of M/s A.K. Jain & Associates, Cost Accountants (Registration No. 101472), Cost Auditor of the Company appointed by the Board of Directors in their meeting held on 10th August, 2022 for the Financial Year 2022-2023, has been ratified by the members.

We hereby submit the following disclosures as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

You are requested to kindly take the same on record for your further needful.

Thanking You,
Yours Faithfully,

For PORWAL AUTO COMPONENTS LIMITED
CIN: L34300MP1992PLC006912

MUKESH UTSAVLAL JAIN
WHOLE TIME DIRECTOR
DIN: 00245111

(A) For retiring statutory auditors, M/S. S N Gadiya & Co., Chartered Accountants:

S.NO.	PARTICULARS	DISCLOSURES
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The tenure being completed and liable to be rotated at the 30 th AGM pursuant to Section 139 of the Companies Act, 2013
2	Date of cessation	Tenure completed on conclusion of the 30 th AGM of the Company held on 28 th September, 2022
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL

(B) For appointment of the new Statutory Auditors, HN Jhavar and Co., Chartered Accountants in place of the retiring Auditors:

Particulars	Details
Name of the listed entity	Porwal Auto Components Limited ("the Company")
Details of the statutory auditor	M/S. HN Jhavar and Co., Chartered Accountants, Indore (M.P.) FRN: 000544C
Reason for Appointment	Appointment in place of existing Statutory Auditors M/S. S N Gadiya & Co., Chartered Accountants (ICAI Firm Registration No. 002052C), whose term shall expire at the conclusion of ensuing 30 th Annual General Meeting
Date of Appointment and Term of Appointment	Subject to approval of Shareholders, appointed for the term of 5 consecutive years from the conclusion of ensuing 30 th Annual General Meeting till the conclusion of 35 th Annual General Meeting of the Company
Brief Profile	HN Jhavar and Co., Chartered Accountants was established in the year 1952 (year of establishment) and have vast experience of Statutory Audit of various companies and tax audit of Companies, Partnership firms, Proprietorship Firms and other establishments. The firm undertakes various matters related to Audit/Income tax/Company Law/Project Financing and also deals with appellate tribunals in income tax. The firm is empaneled with various Banks for their branch audit and also internal auditors of number of companies, Trust, Societies.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

(C) For Ratification of remuneration of M/S. A.K. Jain and Associates, Cost Auditors of the Company for the Financial Year 2022-2023

S. No.	Details of event(s) that need to be provided	Information
1	Name of Cost Auditor	M/s. A. K. Jain & Associates, Cost Accountants, Indore (FRN: 101472)
2	Reason for appointment	Appointment of cost auditors in accordance with the provisions of section 148 of the Companies Act, 2013 and rules made thereunder.
3	Date of appointment and Term of appointment	M/s. A. K. Jain & Associates, Cost Accountants, Indore (FRN: 101472) has been appointed as Cost Auditor of the Company at the Board Meeting of the Company held on Wednesday, 10 th August, 2022 to conduct the cost audit of the Company for the FY 2022-2023
4	Brief Profile	M/s. A. K. Jain & Associates, Cost Accountants is a Cost Audit firm, based at Indore (M.P.), specializing in the fields of Cost Audit of Public and Private Sector Companies and having more than 15 years of working experience in various capacities in manufacturing companies covering edible oil, solvent extraction, Cement, Textiles, Aluminum and steel with specialization in accounts, finance, cost reduction, setting up of accounting system, management audits etc. of Cost Audit and related matters.
5	Cost Audit Fee Payable	Rs. 35,000/- (Rupees Thirty Five Thousand Only) plus applicable taxes (if any)
6	Disclosure of relationships between directors(in case of appointment of a director)	Not Applicable

For PORWAL AUTO COMPONENTS LIMITED
CIN: L34300MP1992PLC006912

MUKESH UTSAVLAL JAIN
WHOLE TIME DIRECTOR
DIN: 00245111